

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 17-1212-78**

Date of Adoption **DECEMBER 12, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

JONES

SECONDED BY

BURGESS

REQUEST TO ABATE INTEREST ON MUNICIPAL LIEN

WHEREAS, a municipal lien was placed on 387 Coit Street, also known as Block 192 Lot 6, at a Tax Sale held on December 21, 2015 for delinquent/unpaid taxes in the amount of \$27,139.65; and

WHEREAS, the total amount due on Block 192 Lot 6, Tax Sale Cert #15-01059, with interest and cost to December 12, 2017 is \$118,863.98 which includes subsequent municipal charges up to the 2017 4th quarter taxes; and

WHEREAS, the owner of 387-393 Coit Street Corporation completed an application for the Township of Irvington Amnesty Program and remitted the required \$5,000.00 deposit; and

WHEREAS, the Amnesty Program waived interest on all back taxes owed up to the end of the 2015 tax year and a subsequent amnesty program was approved for April 2017 waiving interest to the end of 2016 tax year; and

WHEREAS, the Governing Body may forgive interest, penalties and costs pursuant to the provisions of N.J.S.A. 54:4-99;

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that the Tax Collector is authorized and directed to abate the current interest charges imposed on Block 192 Lot 6 and the taxpayer be allowed to pay the principal amount of \$108,061.88 on or before December 29, 2017.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX				X	JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT				X
DR. HUDLEY	X								

Acting
PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE **DECEMBER 12 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE

dec 12 2017

ADMINISTRATOR ☒ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☐ CF ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

December 5, 2017
04:11 PM

Township of Irvington
Lien Redemption Work Sheet

Page No: 1

Certificate: 15-01059
Prop Loc: 387 COIT ST.

Owner: 387-393 COIT STREET CORPORATION
Address: 387-393 COIT STREET
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: Y
Premium: 0.00

Block/Lot/Qual: 192. 6.

Sale Date: 12/21/15

Redemption Calculation Date: 12/12/17

Include Current Charges: N

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	27,085.48	54.17	27,139.65
		Cost: 0.00	
		Total Certificate:	27,139.65
#Days: 711 Per Diem: 13.569825		Int on Cert:	9,648.15
		Redemption Penalty (6.00 %):	1,628.38
		Total:	38,415.18

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2015	4	04/07/16	36,229.35-	0.00	0.000000	0	0.00	36,229.35-
Tax 6% Penalty	2015	4	12/31/15	1,635.71					1,635.71
Total Principal plus Interest thru 12/31/15 plus 6% Penalty:						0.00			
Subsequent Interest on 0.00					0.00	0.000000	0	0.00	0.00
Tax	2016	1	02/01/16	7,441.99	18.00	3.720995	329	1,224.21	8,666.20
Tax	2016	2	05/01/16	11,691.99	18.00	5.845995	239	1,397.19	13,089.18
SID	2016	1	08/01/16	701.52	18.00	0.350760	149	52.26	753.78
Tax	2016	3	08/01/16	12,368.97	18.00	6.184485	149	921.49	13,290.46
SID	2016	2	11/01/16	701.52	18.00	0.350760	59	20.69	722.21
Tax	2016	4	11/01/16	12,127.50	18.00	6.063750	59	357.76	12,485.26
Tax 6% Penalty	2016	4	12/31/16	2,940.43					2,940.43
Total Principal plus Interest thru 12/31/16 plus 6% Penalty:						51,947.52			
Subsequent Interest on 51,947.52					18.00	25.973760	342	8,883.03	8,883.03
Tax	2017	1	02/01/17	11,970.12	18.00	5.985060	311	1,861.35	13,831.47
Sewer	2017	1	03/01/17	180.00	18.00	0.090000	281	25.29	205.29
Tax	2017	2	05/01/17	11,970.11	18.00	5.985055	221	1,322.70	13,292.81
Tax	2017	3	08/01/17	12,478.93	18.00	6.239465	131	817.37	13,296.30
Tax	2017	4	11/01/17	13,289.58	18.00	6.644790	41	272.44	13,562.02
Total:				63,269.02				17,155.78	80,424.80

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	27,139.65	9,648.15	36,787.80
Subseq Tax	61,685.98	17,057.54	78,743.52
Total Tax	88,825.63	26,705.69	115,531.32

Subseq Sewer	<u>180.00</u>	<u>25.29</u>	<u>205.29</u>
Total Sewer	180.00	25.29	205.29
Subseq SID	<u>1,403.04</u>	<u>72.95</u>	<u>1,475.99</u>
Total SID	1,403.04	72.95	1,475.99

LIEN REDEMPTION:

Principal:	85,832.53
Redemption Penalty (6.00 %):	1,628.38
Tax Penalty:	4,576.14
Interest:	26,803.93
Recording Fees:	11.00
Other Fees:	<u>12.00</u>
TOTAL REDEMPTION:	118,863.98

Total Per Diem: 64.487955

(Note: Current Charges must be met on Municipal Liens.)

Without Interest
Principal \$ 27,139.65
2016 Taxes 43,630.45
2016 SID 1403.04
2017 Taxes 49708.74
2017 Sewer 180.00
\$122,061.88
Less Deposit - 14,000.00
Amnesty \$ 108,061.88

BLQ: 192. 6.
Owner Name: 387-393 COIT STREET CORPORATION

Tax Year: 2016 to 2017
Property Location: 387 COIT ST.

Tax Year: 2016	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
Original Billed:	11,691.99	11,691.99	12,368.97	12,127.50	47,880.45
Payments:	4,250.00	0.00	0.00	0.00	4,250.00
Balance Adjust:	7,441.99-	11,691.99-	12,368.97-	12,127.50-	43,630.45- ✓
Balance:	0.00	0.00	0.00	0.00	0.00

Date	Qtr	Type	Code	Check No	Mthd	Reference	Batch Id	Principal	Interest	2016 Prin Balance
		Description								
01/29/16	1	Original Billed						47,880.45		47,880.45
		Payment	001	2428209	CK	8630	20 MELINDA	4,250.00	0.00	43,630.45
		387-393 COIT STREET								
04/07/16	1	Adjustment	061			8916	1 BBAYTOPS	7,441.99-	0.00	36,188.46
		TRANSFER TO LIEN								
11/19/16	2	Adjustment	061			10123	4089 BBAYTOPS	11,691.99-	0.00	24,496.47
		TRANSFER TO LIEN ACCT								
11/19/16	3	Adjustment	061			10123	4091 BBAYTOPS	12,368.97-	0.00	12,127.50
		TRANSFER TO LIEN ACCT								
11/19/16	4	Adjustment	061			10123	4093 BBAYTOPS	12,127.50-	0.00	0.00
		TRANSFER TO LIEN ACCT								

Tax Year: 2017	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
Original Billed:	11,970.12	11,970.11	12,478.93	13,289.58	49,708.74
Payments:	0.00	0.00	0.00	0.00	0.00
Balance:	11,970.12	11,970.11	12,478.93	13,289.58	49,708.74

Date	Qtr	Type	Code	Check No	Mthd	Reference	Batch Id	Principal	Interest	2017 Prin Balance
		Description								
		Original Billed						49,708.74		49,708.74

Total Principal Balance for Tax Years in Range: 49,708.74

Miscellaneous Payments for Date Range 01/01/16 to 12/31/17:

Date	Type	Code	Check No	Mthd	Reference	Batch Id	Principal	Interest	Total
08/19/16	Description Payment	M10	2755451	CK	9604	1 AMNESTY1	5,000.00 ✓	0.00	5,000.00
	387-393 COIT ST CORP								
	AMNESTY DEPOSIT			APP#0013					
									5,000.00

November 6, 2017
11:35 AM

Township of Irvington
Special Charges Register by Block/Lot/Qual

Page No: 1

Report Type: Detail
Range: Block: 192 to 192
Lot: 6 to 6
Qual:
Include: Installment Plans: Y
Balance Types: Tax: Y
Sp Assmnt: Y
Bill Year Range: First to 2017
Bill Period Range: 1 to 4
Date Range: 01/01/15 to 11/06/17
Lien Installment Plans: Y
Water: Y
Misc: Y
Sewer: Y
Board Up: Y
Demolition: Y
Include Zero Bal: N
Include Debit Bal: Y
Include Credit Bal: N
Include Prior Year/Prd in Bal: Y
Other Sp.Charges: Y
Other: Y

Block Lot Qual	Owner Name Street Address City, St Country Zip	Sp Charges Id Bankruptcy File Date Case Number	Unpaid Int	Prev. Bal		
Type	Property Location Date Yr Qtr Code Description	Installment	Principal	Instl. Interest	Interest	Prin. Bal
192 6	387-393 COIT STREET CORPORATION 387-393 COIT STREET IRVINGTON, NEW JERSEY 07111 387 COIT ST.	15-01059 N Include in Tax Sale: N	0.00 Loan Amount:	0.00	0.00	39,095.90
Tax	03/22/16 Inst# 4 P 402 CK 1930	Installment Loan Date: 03/08/16	864.75	288.89	0.00	38,231.15
	03/22/16 Inst# 5 P 402 CK 1930		877.72	535.69	0.00	37,353.43
	03/22/16 Inst# 6 P 402 CK 1930		890.88	522.53	0.00	36,462.55
	03/22/16 Inst# 7 P 402 CK 1930		10.38	509.16	0.00	36,452.17
	04/07/16 Inst# 1 P 402 CK 2428240	387-393 COIT ST CORP	826.97	586.44	0.00	35,625.20
	04/07/16 Inst# 2 P 402 CK 2428240	387-393 COIT ST CORP	839.38	574.03	0.00	34,785.82
	04/07/16 Inst# 3 P 402 CK 2428240	387-393 COIT ST CORP	851.97	561.44	0.00	33,933.85
	04/07/16 Inst# 4 P 402 CK 2428240	387-393 COIT ST CORP	0.00	259.77	0.00	33,933.85

9000.00